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**COMPILED FINANCIAL INFORMATION**

**British Columbia Co-operative Association**

**March 31, 2026**

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## COMPILATION ENGAGEMENT REPORT

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To Members of **British Columbia Co-operative Association,**

On the basis of information provided by management, we have compiled the statement of financial position of British Columbia Co-operative Association as at March 31, 2026, the statements of income and net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



May 27, 2026  
Pace Accounting Inc.  
Chartered Professional Accountants  
116 - 3823 Henning Drive  
Burnaby, BC V5C 6P3

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**British Columbia Co-operative Association****STATEMENT OF FINANCIAL POSITION**

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as at March 31

	2026	2025
	\$	\$
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	217,635	245,462
Accounts Receivable	8,638	1,655
Sales Taxes Recoverable	—	968
Inventory	6,525	4,461
Prepaid Expenses	1,845	3,508
	<b>234,643</b>	256,054
<b>LONG-TERM</b>		
Investment	5,000	5,000
Furniture and Equipment - Net	311	2,311
	<b>239,954</b>	263,365
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable and Accrued Liabilities	3,860	6,593
Sales Taxes Payable	22,603	—
Government Remittance	53	7,400
Unearned Member Dues	49,643	48,612
Unearned Dues support fund	8,841	—
Deferred revenues	—	82,086
	<b>85,000</b>	144,691
<b>Members' Equity</b>		
Membership Shares	109,655	109,295
Invested in Capital Assets	311	2,311
Unrestricted Net Assets	44,988	7,068
	<b>154,954</b>	118,674
	<b>239,954</b>	263,365

*On behalf of the Board:*

Director:

Director:

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**British Columbia Co-operative Association****STATEMENT OF CHANGES IN NET ASSETS**

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for the year ended March 31

			<b>2026</b>	<b>2025</b>
	<b>Invested in</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
<b>Net Assets</b>	<b>Capital Assets</b>			
	\$	\$	\$	\$
Beginning balance	2,311	7,068	<b>9,379</b>	(7,406)
Net Income		35,920	<b>35,920</b>	16,785
Amortization	(133)	133	—	—
Purchase (disposal) of Capital Assets	(1,867)	1,867	—	—
Closing Balance	311	44,988	<b>45,299</b>	9,379

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**British Columbia Co-operative Association****STATEMENT OF OPERATIONS**

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for the year ended March 31

	2026	2025
	\$	\$
<b>REVENUE</b>		
<b>GRANTS:</b>		
Vancity Savings Credit Union	33,072	127,582
Women's Economic Council	20,906	47,493
Provincial of B.C.	6,780	26,160
Canada Summer Jobs	5,418	—
Coast Capital Savings Credit union	5,000	—
WES Miriam Assefa Foundation	4,429	—
	<b>75,605</b>	<b>201,235</b>
<b>EARNED INCOME:</b>		
Member dues	177,337	196,665
Cash Pool/Referral Fee	37,592	20,599
Sponsorship	65,165	54,251
Interest	5,518	10,692
Fees For Service	7,072	4,463
	<b>292,684</b>	<b>286,670</b>
<b>Total Revenues</b>	<b>368,289</b>	<b>487,905</b>
<b>EXPENSES</b>		
Wages and Benefits	275,601	337,051
Professional Fees	23,332	6,677
Program Costs	14,464	19,010
Office and Administrative	8,504	19,167
Contracted Services	3,700	65,902
Insurance	3,012	2,780
Membership and Dues	1,757	9,425
Amortization	133	913
Bad Debt	—	10,195
	<b>330,502</b>	<b>471,120</b>
<b>Income from operations</b>	<b>37,787</b>	<b>16,785</b>
Gain (loss) on asset disposition	<b>(1,867)</b>	<b>—</b>
<b>Net Income</b>	<b>35,920</b>	<b>16,785</b>

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# British Columbia Co-operative Association

## NOTES TO THE COMPILED FINANCIAL INFORMATION

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March 31, 2026

### Note 1 - Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the additions of the following:

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- Accounts receivable less an allowance for doubtful accounts;
  - Accounts payable and accrued liabilities;
  - Prepaid expenses;
  - Inventory valued at the lower of cost and net realizable value.
  - Investments recorded at cost with interest recognized when earned;
  - Capital assets recorded at historical cost and amortized over estimated useful life;
  - Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured; and
  - Revenue from sales and fees is recognized when the goods are delivered or when the services are provided.
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