



June 17, 2022

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Dear Stakeholder:

The Ministry of Finance is launching a review of British Columbia's *Cooperative Association Act*; the statute provides rules for the incorporation and corporate governance of cooperative associations.

The purpose of the *Cooperative Association Act* review is to identify and address any legislative issues that may prevent cooperative associations from functioning fully and efficiently, while also ensuring transparency and accountability. We are seeking your input on any problems, gaps, uncertainties or inconsistencies in the Act, as well as any ideas on how to modernize or reform the legislation.

The current *Cooperative Association Act* has been in force since 2001. The Ministry has received requests from the cooperative association sector to update the Act, including requests for modern and user-friendly legislation, similar to what was introduced with the new *Societies Act* in 2016.

Phase one of the *Cooperative Association Act* review will focus on identifying issues, priorities and objectives for the legislative review. Following this initial consultation, a discussion paper inviting more focused public comment on specific issues and options will be published.

You are invited and encouraged to participate in this first phase of the review of the *Cooperative Association Act*. As our intention is to solicit as much input as possible, please invite others who may wish to contribute to do so.

The deadline for feedback is **August 15, 2022**.

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Ministry of Finance

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Please send your comments to: Coop.Consultation@gov.bc.ca or by mail to:

Financial and Corporate Sector Policy Branch
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Please note that Finance will be sharing comments it receives with the Corporate Registry in the Ministry of Citizens' Services and others. Even where confidentiality is requested, freedom of information legislation may require Finance to make responses available to those requesting access.

Thank you for your participation in this important review.

Sincerely,



Selina Robinson
Minister

Sincerely,



Niki Sharma
Parliamentary Secretary for
Community Development and Non-Profits